

**Exhibit L**

LA- PRINCIPAL AND INTEREST ADJ. txt  
%%H002681GM 50019-0049LTR1LA - PRINCIPAL AND INTEREST ADJUSTMENT OOPFST519  
SYSLTR1 PROD05/11/07 [REDACTED] 7173 04023 0  
♀

05/11/07

TERRANCE P GORMAN  
KAREN GORMAN  
2812 BROWNING DR

PLANO TX 75093-0000

RE: Account Number [REDACTED] 7173  
Property Address 2812 BROWNING DRIVE  
PLANO TX 75093-0000

Dear TERRANCE P GORMAN  
KAREN GORMAN

**\*IMPORTANT NOTICE REGARDING INTEREST RATE  
AND/OR PAYMENT CHANGES\***

The interest rate on your loan was scheduled to adjust on 06/01/07. The new principal and interest (P&I) amount will be effective with the 07/01/07 payment.

Projected principal balance after 06/01/07 payment:  
\$ 258866.51

Previous index value	0.00000%	New index value	5.36000%
Current interest rate	9.49000%	New interest rate	12.49000%
Current P&I pymt \$	2205.33	New P&I payment \$	2780.09
Margin	7.75000%	Escrow* \$	753.23
		Total pymt \$	3533.32

Rate Next Change Date 12/01/07  
Principal and Interest Next Change 01/01/08

\*Subject to change if analysis occurs after the date of this letter.

Your new interest rate is calculated by adding the margin to the new index value. The result of this addition is subject to rounding and rate cap limitations according to the terms of your loan documents.

An account statement will be sent under separate cover. If your payments are made through our automatic payment program, your new payment amount will be deducted on your scheduled draft date.

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LA- PRINCIPAL AND INTEREST ADJ. txt

05/11/07  
Account Number [REDACTED] 7173  
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IF YOU ARE IN DEFAULT AT THE TIME THIS NOTICE IS DELIVERED TO YOU, GMAC Mortgage, LLC WILL CONTINUE WITH THE DEFAULT PROCESS EVEN THOUGH THE INTEREST RATE AND PAYMENT AMOUNT ARE BEING ADJUSTED.

If you have any questions, please contact Customer Care at 800-766-4622.

Customer Care  
Loan Servicing

4023  
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